

PUBLIC NOTICE

July 1, 2009

**The City of Deerfield Beach & Deerfield Beach Housing Authority
NEIGHBORHOOD STABILIZATION PROGRAM 2 (NSP2)**

Federal regulations governing the Neighborhood Stabilization Program 2 (NSP2) application process requires that citizens be provided with at least 10 days to comment on the NSP2 application. The City of Deerfield Beach and Deerfield Beach Housing Authority hereby invites citizens to comment upon the specific elements of its NSP2 application identified below.

NEIGHBORHOOD STABILIZATION PROGRAM 2 (NSP2) PLANNED ACTIVITIES / USE OF FUNDS

Pursuant to federal regulations published in the Federal Register on May 4, 2009 and regarding an allocation of funds provided under the American Reinvestment and Recovery Act of 2009, also known as the "Neighborhood Stabilization Program 2 (NSP2)". Should The City of Deerfield Beach and Deerfield Beach Housing Authority be successful in receiving grant funds, following are the proposed activities to be funded under NSP2:

Activity/Eligible Use	Proposed Budget Amount	Anticipated # of Units
Foreclosure Acquisition, Rehabilitation, Resale and rental	\$5,300,000.00	100
Down Payment Assistance on Foreclosed Properties	\$1,000,000.00	75
Program Planning and Administration	\$700,000.00	N/A
TOTAL NSP2 FUNDS:	\$7,000,000.00	

NSP 2 TARGET GEOGRAPHY

The City of Deerfield Beach target geography (areas of greatest need) for its NSP2 project shall include the following census tracts:

101.01, 101.02, 102, 103.01, 103.03, 104.0, 104.01, 104.02, 104.03, 104.04, 107.01 and 107.02

The City of Deerfield and Deerfield Beach Housing Authority encourages written or verbal comments regarding this notice. Comments may be submitted by contacting; Peter Parkin, Community Development Manager at: 954-480-6420 Monday through Friday between the hours of 8 A.M. and 5 P.M. or E-Mail comments to: PParkin@Deerfield-Beach.com